

# METROPOLITAN ECONOMIC DEVELOPMENT PLAN 2015-2020

## For sustainable prosperity!

In 2005, the Communauté métropolitaine de Montréal adopted its very first Economic Development Plan (EDP), entitled *Charting our international future: A competitive metropolitan Montréal region*. This EDP was updated for 2010-2015 with a continued focus on the industrial cluster strategy as a way to boost business productivity.

The CMM's objective is to generate prosperity, using the principles of sustainable development to create wealth and better reinvest and share it.

Practically, over the next 20 years, the objective is to position Greater Montréal among the top ten North American metropolitan areas in terms of GDP per capita growth. The 2015-2020 Metropolitan Economic Development Plan (MEDP) proposes targeted actions to reach this ambitious objective.

Greater Montréal now benefits from a partnership effort, which has developed over the last few years and fosters, in particular, greater coherence between the actions of the Government of Quebec and the Government of Canada — two important partners.

## Learn more

The complete 2015-2020 Metropolitan Economic Development Plan is available on the CMM's website:  
**[cmm.qc.ca](http://cmm.qc.ca)**



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de Montréal

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METROPOLITAN  
ECONOMIC  
DEVELOPMENT PLAN  
2015-2020

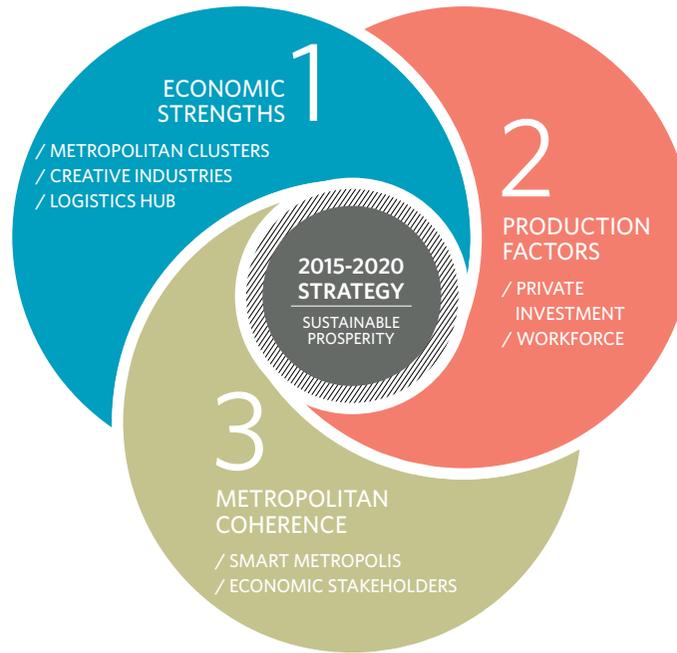


Communauté métropolitaine  
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## SUMMARY



FOR **2015-2020**, THE METROPOLITAN ECONOMIC DEVELOPMENT PLAN OF THE COMMUNAUTÉ MÉTROPOLITAINE DE MONTRÉAL PROPOSES **THREE STRATEGIC AXES** for addressing the territory's priority economic issues.



WORKING IN SYNERGY, THE **THREE AXES** SUPPORT THE AMBITIOUS OBJECTIVE TO CREATE WEALTH THAT THE REGION HAS ENDORSED FOR THE PAST 10 YEARS.



**AXIS 1 FOCUS ON OUR ECONOMY'S STRENGTHS**

**Support the development of metropolitan clusters**

- › Update the sectors of excellence profiles
- › Foster intercluster activities
- › Develop practices and tools that stimulate innovation
- › Develop an outreach strategy for metropolitan clusters

**Support consolidation among the industries of the creative economy**

- › Evaluate the need for and feasibility of activating new metropolitan clusters to help structure the creative industries
- › Develop an outreach strategy for a creative Greater Montréal

**Promote the metropolis as a logistics hub**

- › Develop a promotion strategy for logistics and transportation



**AXIS 2 OPTIMIZE OUR PRODUCTION FACTORS**

**Stimulate private investment**

- › Implement the strategy for enhancing industrial spaces
- › Implement Montréal International's foreign direct investment strategy
- › Create a profile of the capital investment network and develop industry-based investment strategies
- › Create an industrial investment crisis unit

**Provide the metropolis with a high-quality workforce**

- › Implement Montréal International's talent attraction strategy
- › Support initiatives for retaining foreign students
- › Support initiatives for matching workforce to business needs
- › Support initiatives for improving student achievement, university graduation rates and job market access



**AXIS 3 PROVIDE METROPOLITAN COHERENCE**

**Make Greater Montréal a leading smart city**

- › Support and guide the smart city initiatives of municipalities in the region and encourage networking between them

**Mobilize metropolitan economic stakeholders**

- › Hold a biennial meeting with the stakeholders of the Montréal model
- › Provide coherence between initiatives aimed at the economic positioning of Greater Montréal in partnership with the stakeholders of the Montréal model
- › Establish a partnership between the stakeholders of the Montréal model
- › Assess the feasibility of establishing a metropolitan social economy fund